

## ANS Exploration Corp. provides update on financing and situation in the Republic of Sudan

Toronto, Canada, April 17<sup>th</sup>, 2023 – ANS Exploration (“ANS” or the “Company”) is pleased to report that the technical team, currently actively prospecting in Sudan, is safe. In addition, no physical assets of ANS have been damaged in the capital city of Khartoum and ANS is monitoring the situation closely. The remoteness of the camp provides security and fieldwork is continuing with the team in the country. ANS is monitoring the situation very carefully and is prepared to act if necessary.

### Analysis of current conflict and situation in Sudan

The company wants to provide a short summary of the situation that has arisen in the last couple of days.

- Sudan began its halting transition towards democracy in April 2019, after military generals removed strongman President Omar al-Bashir amid a popular uprising. Omar al-Bashir was in power for more than 30 years.
- The RSF (Rapid Support Forces) evolved from Arab armed groups that have been accused of carrying out massacres in Darfur in the early 2000s. Former president Omar al-Bashir, placed this group directly under his command and tasked it with protecting his rule from top army generals and his feared intelligence service.
- In April 2023 an initial agreement was signed to limit the military’s formal role to a security and defense council headed by a prime minister but leaves sensitive issues including transitional justice and security sector reform for further talks.
- This was the first of at least two planned accords and was signed by Sudan’s two ruling generals, Abdel-Fattah Burhan and Mohammed Hamdan Dagalo, and the leaders from the country’s largest pro-democracy group, Forces of Freedom and Change, at the Republican Palace in Khartoum.
- Violence appeared imminent when the RSF deployed to the northern city of Merowe on April 13<sup>th</sup>, 2023, prompting a warning from the army that the RSF must retreat, or else security could collapse in Sudan.
- US, UK, UAE, Saudi Arabia and UN political mission in Sudan (UNITAMS) tried to mediate the dispute between the RSF and army last week.
- April 14, 2023: Fighting erupts in Sudan after months of tension.
- April 16, 2023: The Sudanese army has announced its control over strategic bases belonging to the RSF in Port Sudan, Kasala, Kadaref, Demazin and Kosti.

- April 17<sup>th</sup>, 2023: Sudan's army chief has branded the Rapid Support Forces (RSF) a rebellious group and ordered it be dissolved.
- The African Union, China, The United Nations, Arab League, USA and Europe et. al are interested in a stable Sudan with an elected civilian government.
- The Ministry of Mines has provided a stable functioning ministry over the last few years and is able to provide a stable investment framework for ANS.

### Financing April 2023

ANS has a healthy treasury of CAD 500,000 as of mid-April 2023, which allows field work to continue.

**The financing, launched on April 12<sup>th</sup> 2023, will be postponed until the company has a clear view on the situation in Sudan. The Company is very encouraged by already received commitments.**

Furthermore, the Company has a shareholder loan facility in place for an additional CAD 500,000 on demand.

In the meantime, the Company continues with the fieldwork to advance targets. In addition, the company is working towards expansion within the Arabian Nubian Shield (ANS). ANS is the only foreign owned exploration company active in Sudan with proven track record to operate even during challenging times.

### Qualified Person

Dr. Richard Belcher (FGS CGeol) is Vice President Exploration of ANS and is a Qualified Person (QP) as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects. He has reviewed and approved the scientific and technical disclosure contained in this press release.

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