

## ANS Exploration Corp. Clarifications on Recent News Coverage

Toronto, Canada, May 17<sup>th</sup>, 2024, ANS Exploration ("ANS" or the "Company") hereby clarifies some facts published by <https://myviewsonnews.net> on May 11<sup>th</sup> under the headline "UAE Firm to Dig for Gold in Tigray Ethiopia".

### The following clarifications are provided:

- MITHRA Metals, a UAE-registered holding company, has acquired 240,000 shares in ANS Exploration Corp. (a Canadian Company).
- MITHRA Metals is an independent entity with no affiliation to the UAE government; it operates as a foreign-owned company.
- Within ANS Exploration, MITHRA Metals holds a **minority shareholding of 0.9%** and possesses no voting rights or majority control.
- ANS Exploration focuses on mineral exploration, specifically targeting base- and battery metals. There are no plans to engage in gold mining activities in Tigray.
- Our primary objective is to ensure a positive impact on the environment and the local Tigrayan community within our project areas.

The company resumed exploration activities in Tigray in September 2023 and is actively exploring copper targets. Furthermore the company has recruited additional local Tigrayan staff and established a laboratory and office in Aksum.

ANS Exploration remains committed to transparency, ethical practices, and contributing positively to the regions in which we operate.

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