

ANS Exploration Expands Saudi Arabia Portfolio by 694 km² and Launches Private Placement

Toronto, Canada, 02 December 2025, ANS Exploration Corp. ("ANS" or the "Company") is pleased to announce a major expansion of its exploration portfolio within the Arabian Shield. Following a competitive bidding process in the Kingdom of Saudi Arabia's "Round 9" licensing auction, the Company has successfully won 8 additional exploration licenses totalling 694 square kilometers. These highly prospective blocks were secured through the Company's 100% owned subsidiary, Helderberg Ltd., which has been approved for 25 exploration licenses through the Pre-Qualification Questionnaire (PQQ) qualification phase in August 2025 for mining bidding rounds 9, 10, and 11.

Technical Highlights: A Portfolio of Gold and Critical Minerals

The newly acquired land package encompasses both advanced Orogenic Gold targets and strategic Critical Mineral (Tin-Tungsten-Lithium) assets. A technical review of the 8 licenses reveals historical data and proximity to major producing mines. Several ANS blocks are situated on major structural trends, hosting multi-million-ounce deposits. Further geological details are outlined below.

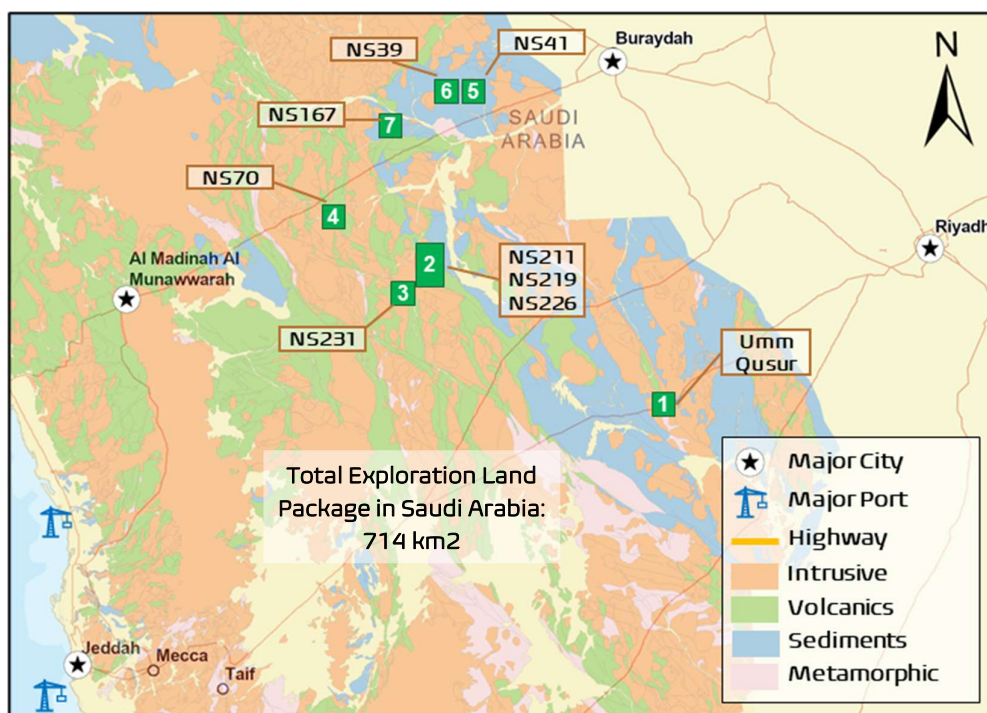


Figure 1: Overview of ANS Exploration Licenses in Saudi Arabia

License Block	Primary Commodity	Target Model	Key Highlight
NS41	Tin, Tungsten, Lithium	Greisen System	Historic drill hit of 2m @ 4.1% Sn.
NS231	Gold	Orogenic / Intrusion	Direct extension of the Ma'aden/Barrick discovery trend.
NS167	Gold	Orogenic / Intrusion	Geological analogue to the Bulghah Gold Mine.
NS211/219/226	Gold	Orogenic	4km long shear zone with mapped Au quartz veins.
NS39	Gold	Orogenic	3km extensive quartz veining; never sampled.

Strategic Roadmap & Private Placement

"Securing these 8 licenses is a watershed moment for ANS Exploration," stated the CEO of ANS Exploration - Christopher Schmidt. "We have not just acquired land; we have acquired assets with historic high-grade drill hits and immediate proximity to Tier-1 discoveries like those of the Ma'aden/Barrick joint venture. With our PQQ approval extending through Rounds 10 and 11, we are positioned to become a dominant junior player in the Kingdom with 25 exploration licenses."

To fund immediate work programs, including verifying the 4.1% Tin historic drill results and mapping the Al Hissu fault extensions, ANS Exploration is launching a Private Placement to raise gross proceeds of minimum CAD \$1,000,000.

The financing will consist of the issuance of common shares at a price of **CAD \$0.175 per share** (pre-money valuation of CAD\$ 7 million and same issue price as 2024 financing). The net proceeds will be strategically deployed to accelerate exploration and corporate growth, with the budget allocated as follows:

- Saudi Arabia Operations (CAD \$750,000): Validating the 8 new licenses, expanding the in-country technical team, and finalizing bid preparations for the upcoming Auction Round 10.
- Ethiopia Exploration (CAD \$150,000): Advancing soil sampling programs at the Company's Matrix License.

The Company maintains a tight capital structure with **43,596,082 common shares** outstanding prior to this financing and strong insider alignment, with insiders currently holding >50% of the issued equity (the company has **no warrants nor debt**).

Strategic Rationale: Operating in a Top-Tier Jurisdiction

ANS has premier access to Saudi Arabia's Mining Boom. Saudi Arabia is rapidly positioning mining as the third pillar of its industrial economy under Vision 2030, supported by an estimated \$2.5 trillion in untapped mineral wealth. With a modernized regulatory framework that allows for 100% foreign ownership and fast-track licensing, the Kingdom currently ranks among the world's most attractive jurisdictions for mining investment.

ANS Exploration intends to leverage the Kingdom's aggressive financial support mechanisms to maximize exploration dollars while minimizing shareholder dilution. Under the current Mining Investment Law, the Company is eligible for:

- **Direct Exploration Grants:** Access to the Mining Exploration Enablement Program (MEEP), which offers grants of **up to SAR 7 million (approx. US\$1.85M)** per license for the first five licenses to de-risk early-stage drilling and surveying.
- **Capital Support:** Co-funding opportunities of up to **75% of capital costs** for advanced exploration and project development through the Saudi Industrial Development Fund (SIDF).
- **Infrastructure & Financing:** Access to competitive long-term project financing and state-sponsored infrastructure support designed to accelerate development timelines from discovery to production.

Regional Geological Context: Positioned on Major Metallogenic Belts

To understand the strategic significance of these acquisitions, it is essential to view them within the broader framework of the Arabian Shield's metallogenic belts. The Company's new licenses are not isolated assets; they are positioned on the extensions of the Kingdom's most productive structural corridors.

- **The Najd Fault System (Gold):** The primary structural control for gold in the Kingdom is the Najd Fault System, a massive NW-SE trending corridor responsible for fluid flow and mineralization at major deposits like Bulghah and Sukhaybarat. Our new blocks, particularly NS167 and NS231, sit directly on splays and extensions of this prolific fault system, targeting the same structural traps that host adjacent mines.
- **The Silsilah-Jabal Sayid Corridor (Critical Minerals & Base Metals):** In the northeast, the shield hosts post-orogenic alkaline ring complexes. Our NS41 license secures the Silsilah Ring Complex, a proven Tin-Tungsten center. To the west, NS231 lies on-trend with the Jabal Sayid camp (Ma'aden/Barrick JV), tapping into one of the region's most significant copper-gold districts.

Geological Details of New Licenses

1. **Block NS231 (The Al Hissu Trend) – Orogenic Gold:** This block lies directly on-trend with the high-profile Ma'aden/Barrick discovery, located immediately southeast. The Company has identified the extension of the **Al Hissu Fault** running into the license, featuring the same Murdama basin sediments and intrusive contacts as the neighboring discovery. Historic data indicates gold-in-soil clusters (>30 ppb) sitting exactly on the granite-sediment contacts (See Figure 2).

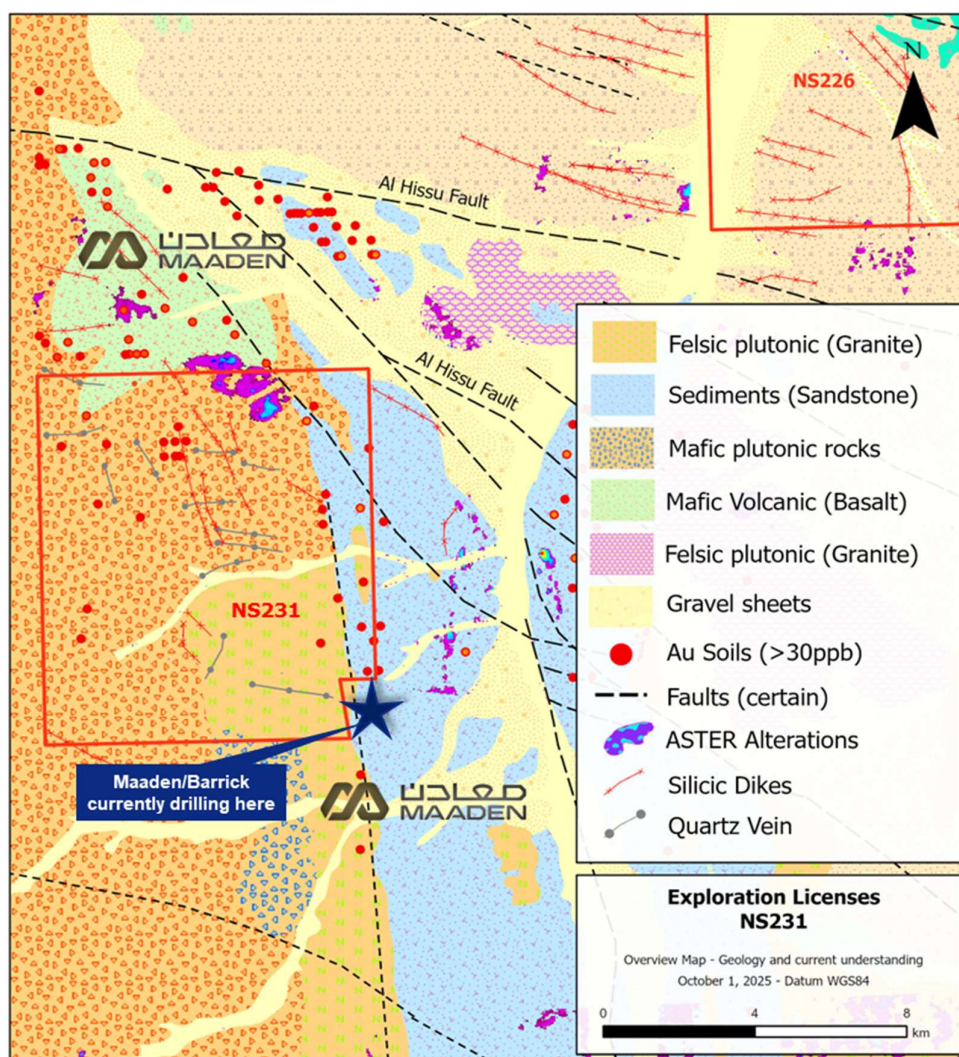


Figure 2: Block NS231 - on-trend with Ma'aden/Barrick

2. **Block NS167 (Bulghah Mine Analogue) – Intrusion-Related/Orogenic Gold:** Located near Ma'aden's Bulghah Gold Mine, this block shares the same host package (Hulayfah/Nugrah Formation) and Najd shear orientation. The site features several large historic mine workings along the fault line and coincident magnetic highs that suggest a "like-for-like" analogue to the Bulghah deposit (See Figure 3).

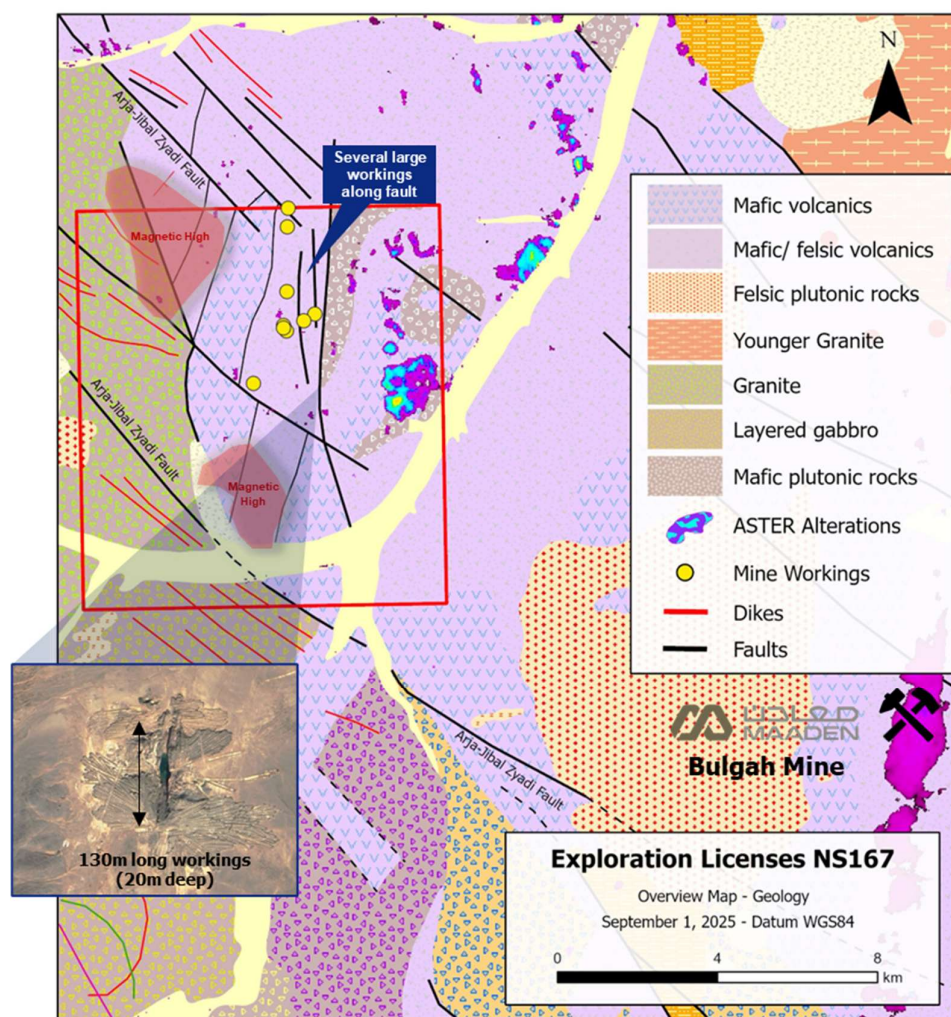


Figure 3: Block NS167 – Intrusion-related/orogenic Au

3. **Blocks NS211, NS219 & NS226 (4km Mineralized Trend) – Orogenic Gold:** These contiguous blocks host a mapped 4km-long shear zone containing gold-bearing quartz veins. Initial reconnaissance has identified high-grade soil anomalies (>50 ppb Au) and strong alteration at the surface, representing a "stacked signal" along a previously untested trend (See Figure 4).

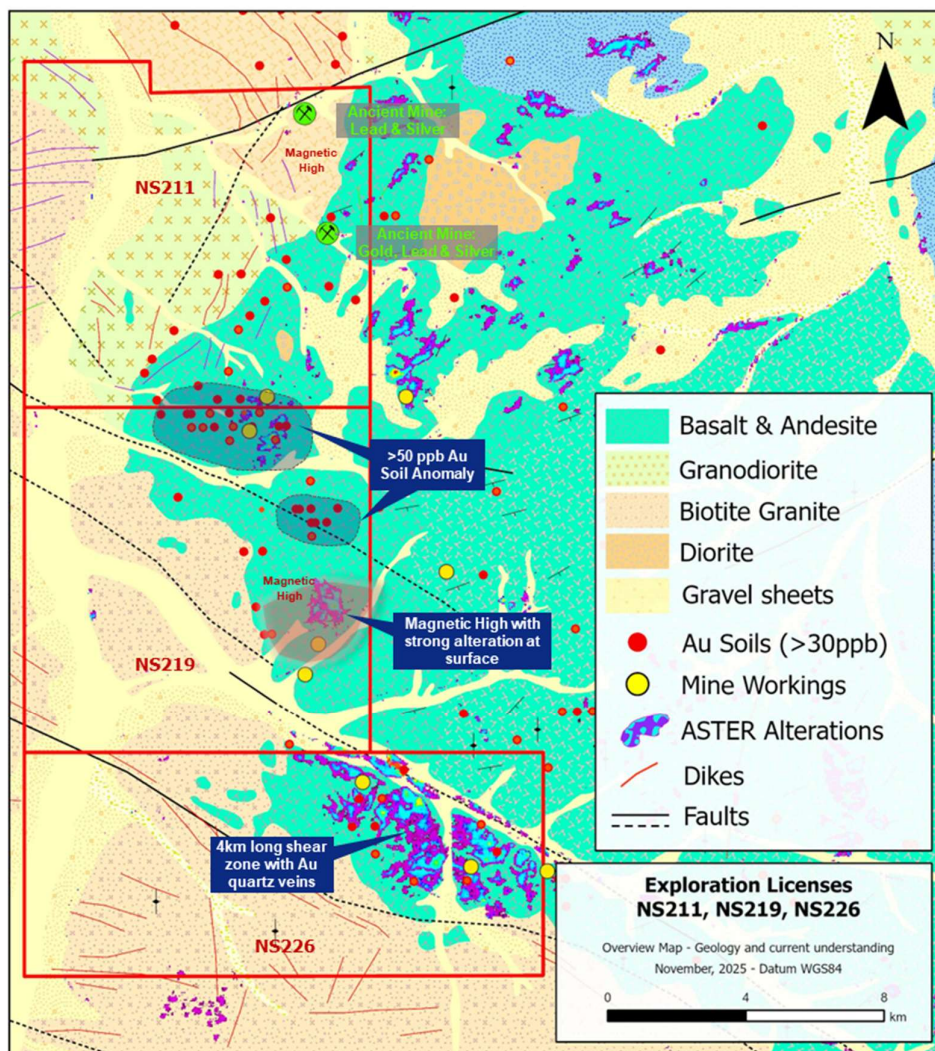


Figure 4: Block NS211, NS219, NS226 – Orogenic Gold

4. **Block NS41 (The Silsilah Ring) – High-Grade Critical Minerals (Sn-W-Li):** The Company has also diversified into high-tech metals essential for the energy transition. This license covers a high-impact Tin (Sn) and Tungsten (W) target with Lithium (Li) upside. It is located inside the Silsilah alkaline ring complex.
- **High-Grade History:** Historic drilling on the block returned intercepts including **2.0 meters 4.1% Tin (Sn)** - intercept is comparable to the best grades globally.
 - **Strategic Potential:** The target is a Greisen-style system with confirmed anomalies of Tin (>1,000 ppm), Tungsten, and Lithium-Tantalum signatures, largely undrilled since initial reconnaissance.
 - **Mineralization style:** Greisen-hosted cassiterite(sn) mineralization beneath aplite caps. The host rocks are Late-proterozoic granites (Fawwarah alkali-feldspar granite, Hadhira aplite). Associated wolframite(W), base metal sulphides (chalcopyrite, sphalerite, galena, arsenopyrite), minor Ag and Bi minerals, and secondary Cu-As enrichment and hematization near surface.

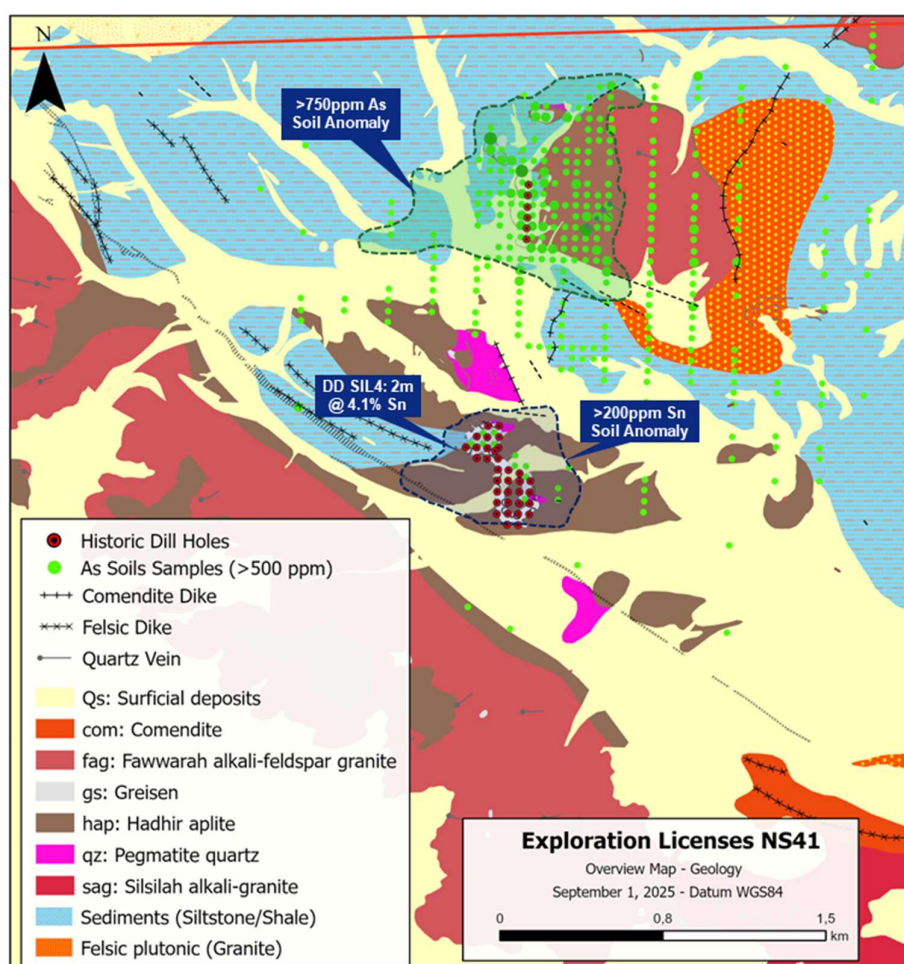


Figure 5: Block NS41 - Sn-W with Li/Ta Granite

5. **Block NS39 – Untested Quartz Vein System - Orogenic Gold:** This license hosts an Idah Suite intrusive block (diorite-quartz monzonite) and is defined by **3km of extensive quartz veining** mapped at the surface. Despite the presence of hydrothermal stockwork veinlets and strong alteration along volcanic contacts, the area has **never been sampled or explored**, presenting a rare "walk-up" drill target.

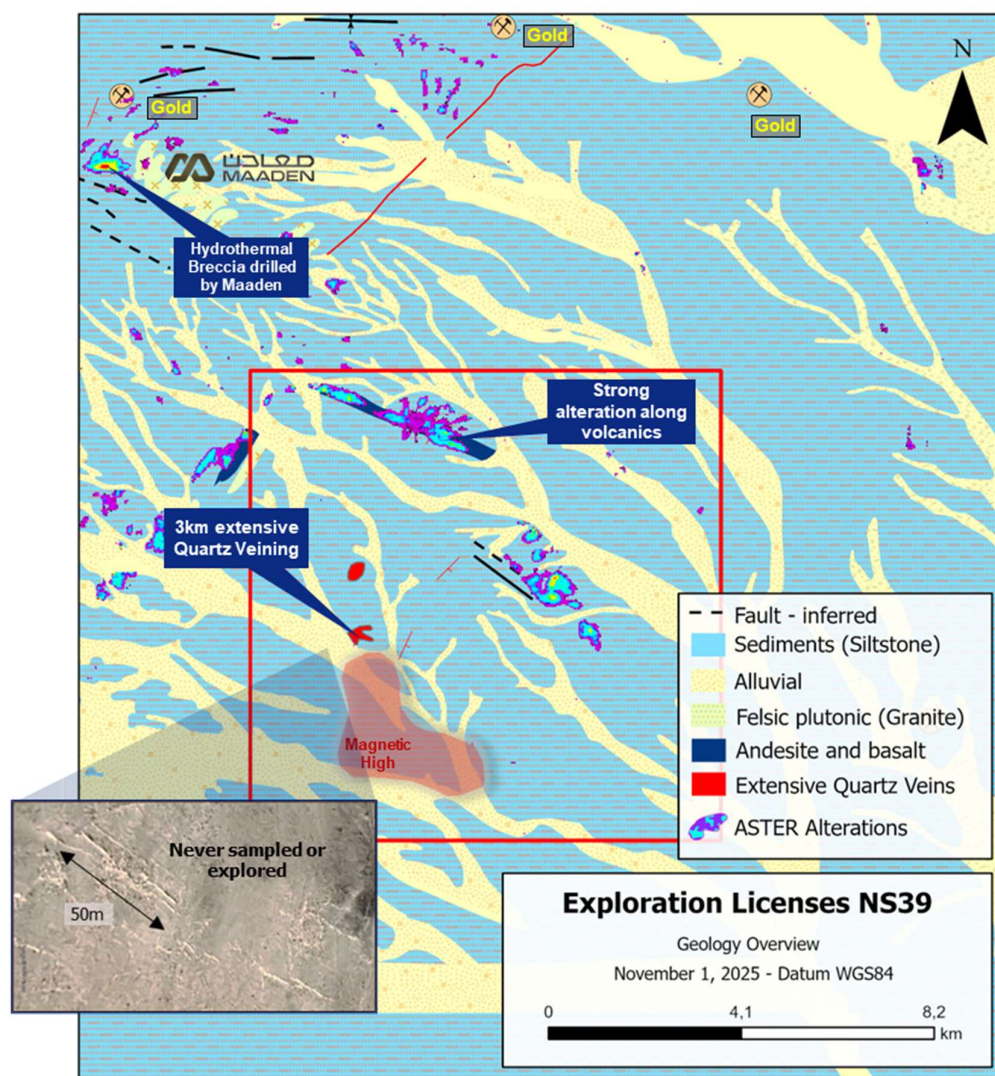


Figure 6: Overview Block NS39

6. **Block NS70 – The Ata Fault Corridor - Orogenic Gold: Structural Setting:** Positioned at the strategic intersection of three major Najd fault splays (Ata, Rumah, and Shara faults), this block covers a major, continuous NW-trending structural corridor. Exploration has identified **>50 ppb Gold-in-soil anomalies** and a distinct airborne magnetic high coincident with the Idah-suite granite. With no recorded historic occurrences (MODS) within the block, it represents a "clean slate" opportunity to test a major structural trap

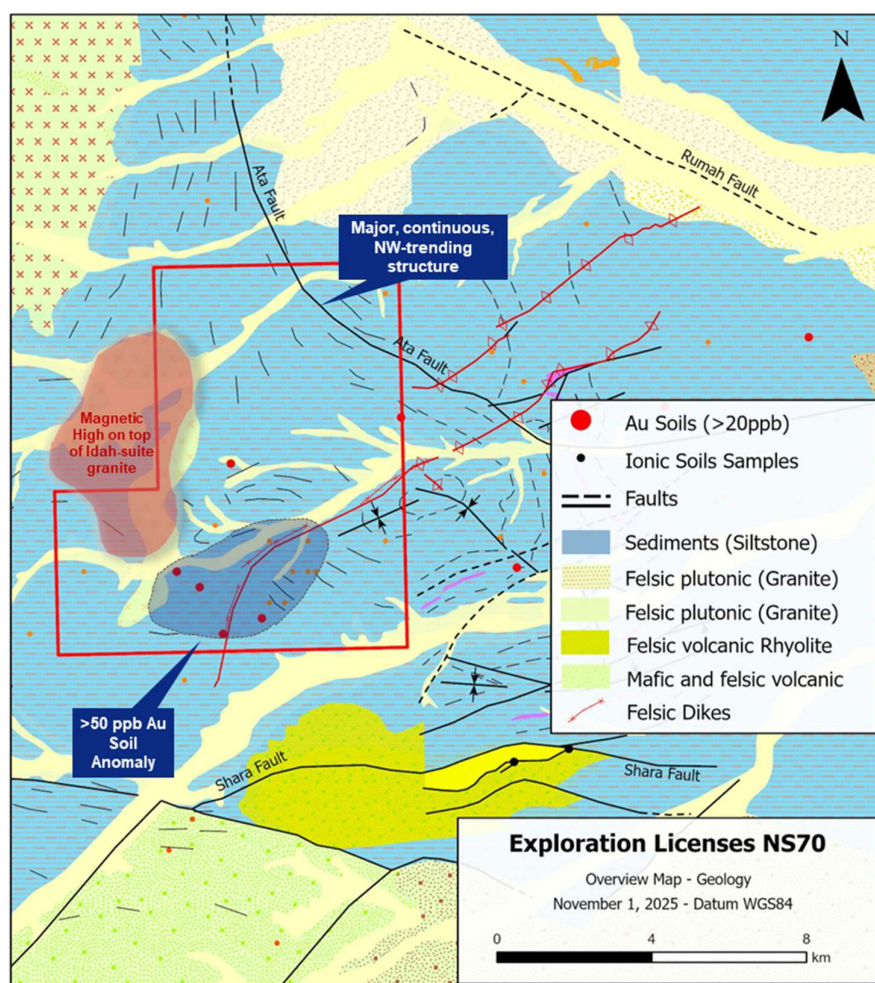


Figure 7: Overview Map Block NS70 showing structural trap

CONTACT INFORMATION

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